

MINUTES OF ANNUAL MEETING OF THE MEMBERS OF THE WOODED GLEN, SECTION I
HOMEOWNERS' ASSOCIATION, INC.

The meeting was called to order at 8:16 p.m. on November 5, 2003, by President Gerry Gunn

A quorum was present.

Treasurer's report was presented showing a budgeted amount for an annual assessment/levy of \$300.00. Moved and seconded to accept the report of the treasurer. Discussion. Passed.

Moved and second to readopt and ratify the draft of by-laws as was circulated with the notice of the meeting. Motion passed.

The following persons were nominated for election as directors for a two year term ending with the annual members' meeting of 2005.

Craig Conlon
Neal Levinson
Gerry Gunn
Cyril Shepard
Joe Yakovac

Motion made and passed to close nominations

Motion made and passed to reopen nominations.

Mr. Thomas Clark was nominated.

Voted and approved to recognize a questioned proxy in favor of Walt Zimmer granted by Mr. Van Horn.

Voted and approved to recognize a questioned proxy in favor of K. Sikri given by Mrs. Dhalwala.

Moved and seconded to approve minutes of last meeting. Passed.

Messers Shepard, Clark and Yakovac were elected as directors.

Motion by Dr. Garner: Moved that the new board going forward look at what the by-laws do so say and review as to the assignment of responsibilities for the discharging of functions within the scope of the association. Motion died for a lack of second. Dr. Garner withdrew his motion.

The meeting adjourned.